



SAFEROADS HOLDINGS LIMITED

ABN 81 116 668 538

Appendix 4C Quarterly Activities Report.

Quarter Ended 30 September 2024

Quarter Financial Highlights (unaudited)

Total revenue from operations was \$2.94m that was up 18% from \$2.48m for the June 2024 quarter. The EBITDA was \$ 221k with a bottom line loss of \$159k after depreciation charges of \$318k and interest of \$62k. The Balance Sheet position continues to reflect the strong debt reduction programme we have and Net Tangible Assets are \$4.57m (10.6 cents per share) at the end of this quarter.

Group Activity and Business Updates

Potential sale of the Road Safety Rentals business.

As previously advised. During the quarter we decided to commence an expression of interest process for the potential sale of this business. We engaged a capital markets specialist to assist us with the Information Memorandum and discussions with interested parties. Subsequent to the end of the quarter we have received a number of attractive Indicative Non Binding Offers and we intend to continue the process that will see purchaser due diligence, contract negotiations and potentially a successful sale of this valuable business. This process may take a further 2-3 months.

Bank Support.

As previously advised we continue to have the support of our primary bankers, the Commonwealth Bank of Australia. During the quarter we applied for and subsequently received an increase to our overdraft limit by \$250k to remain in place during the above business sale period. The bank has waived all past covenant breaches. All facilities with them are likely to be repaid following a successful RSR sale.

Authorised for release by the Board of Saferoads Holdings Ltd on 7 November 2024.

Inquiries to David Ashmore Chairman 0418 155 500.